

Insurance Product Information Document

Company: MS Amlin Marine N.V.

Product: Fishing Vessel

This insurance is underwritten by MS Amlin Marine N.V. as agent for MS Amlin Insurance SE which is authorised by the National Bank of Belgium in Belgium and is subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Details about the extent of our regulation by the Financial Regulation Authority and Prudential Regulation Authority are available from us on request. In some respects the regulatory system applying will be different to that of the United Kingdom.

The information provided in this Insurance Product Information Document is a summary of key information about your policy that you should read. The summary does NOT contain the full terms, conditions, exclusions and limitations. These are detailed in the policy wording, a copy of which is available on request.

What is this type of insurance?

This is a cover against the legal liabilities, costs and expenses incurred in connection with the Assured's ownership and operation of a Fishing Vessel.



What is insured?

LIABILITY TO PERSONS

In respect of Crew

- ✓ Legal liability for loss of life, illness or personal injury of the Crew
- ✓ Hospital and medical expenses
- ✓ Repatriation costs, and
- ✓ Funeral arrangements
- ✓ Costs for substituting a Crew member who is unable to resume work
- ✓ Costs to deviate the Fishing Vessel to land to perform any of the above points
- ✓ Loss or damage to the Crew's Personal Effects, subject to restrictions

In respect of Third Parties (other than employees of the Assured)

- ✓ Legal liability for loss of life, illness or personal injury from a negligent act or omission of the Insured Vessel; including
- ✓ Hospital and medical expenses, and
- ✓ Funeral arrangements

LIABILITY TO PROPERTY

- ✓ Liability for any loss or damage to any vessel (RDC) by contact or caused by wash
- ✓ Liability for any loss or damage to any property (FFO) other than a vessel
- ✓ Liability for the towage of the Fishing Vessel, in specified cases
- ✓ Liability for the towage by the Fishing Vessel, but subject to restrictions



What is not insured?

- ✗ All liabilities to catch
- ✗ Loss or damage caused by willful misconduct
- ✗ Any loss of or damage to the Fishing Vessel, as this is properly covered under H&M
- ✗ Loss or damage caused by war, revolution, rebellion, insurrection, or civil strife, or any hostile act by or against a belligerent power, whether war is declared or not
- ✗ Losses resulting from capture, seizure, arrest, restraint or detention, and the consequences thereof
- ✗ Losses caused by derelict mines, torpedoes, bombs or other derelict weapons of war
- ✗ Any loss resulting from terrorist or politically motivated acts
- ✗ Illegal fishing
- ✗ Losses incurred during the course of performing Specialist Operations
- ✗ Losses resulting from the Fishing Vessel not being kept in compliance with applicable requirements of her Flag State, Class and pertinent Certification; as well as ISM and ISPS Codes
- ✗ Losses falling under the scope of any of below market exclusion clauses:
 - Institute radioactive contamination, chemical, biological, bio-chemical and electromagnetic weapons exclusions Clause
 - Institute Cyber Attack Exclusion Clause
 - Sanction Limitation and Exclusion Clause
 - Total Asbestos Exclusion Clause

LIABILITY TO ENVIRONMENT

- ✓ Compulsory wreck removal of the Fishing Vessel
- ✓ Losses, costs and expenses resulting from accidental pollution from the Fishing Vessel
- ✓ Compensation to salvors for pollution prevention measures
- ✓ Specific fines, including those resulting from accidental pollution

OTHER COVERS

- ✓ FD&D: Cover for Legal Expenses in pursuing or opposing specified claims, subject to restrictions

Are there any restrictions on cover?



- ! Contractual liability for loss of life, illness or personal injury of the Crew is subject to limits unless the contract has been previously approved by the Company
- ! Other liabilities resulting solely from the terms of any contract or indemnity entered by the Assured unless agreed by the Company



Where am I covered?

- ✓ This insurance is effective only within the trading area specified on the Certificate of Insurance.



What are my obligations?

- You will ensure that the Company is notified in case the insured risk has been materially increased
- You will exercise reasonable care in the ownership, operation and management of the Fishing Vessel
- You will ensure that reasonable diligence is used in maintaining the Yacht and all other insured property, in good condition and repair
- You will ensure that all survey requirements will be carried out within the time specified by us or by the surveyor



When and how do I pay?

- All premiums must be paid in full within the period specified in the Certificate of Insurance
- Our invoices will outline remittance details
- Non-payment of premiums can lead to the cancelation of cover



When does the cover start and end?

- Duration of the cover is 12 months
- Policy starts and ends as per the dates agreed by both parties at inception as mentioned in the Certificate of Insurance



How do I cancel the contract?

Once the insurance contract is entered into the Assured is bound for the agreed period of insurance. An Assured can however cancel the contract upon the Fishing Vessel change of ownership and/or management, in which case a pro rata return of premium will apply.